



St. Faustina Catholic Church



**Finance Council's
Fiscal Year
Annual Report**

**For the Period
July 2020 - June 2021**



**Finance Council's Key
Value Proposition is to
Ensure:**

- **Transparency**
- **Responsibility**
- **Accountability**
- **Discipleship**

- The Finance Council presents St Faustina's annual report for the Fiscal Year July 2020 thru June 2021.
- By direction of the Arch Diocese and Cardinal DiNardo, The Finance Council is established under Canon Law at each parish to assist the Pastor with overseeing and directing the parish's Financial Operations to ensure Transparency, Responsibility, and Accountability through Discipleship.
- NEXT SLIDE # 2



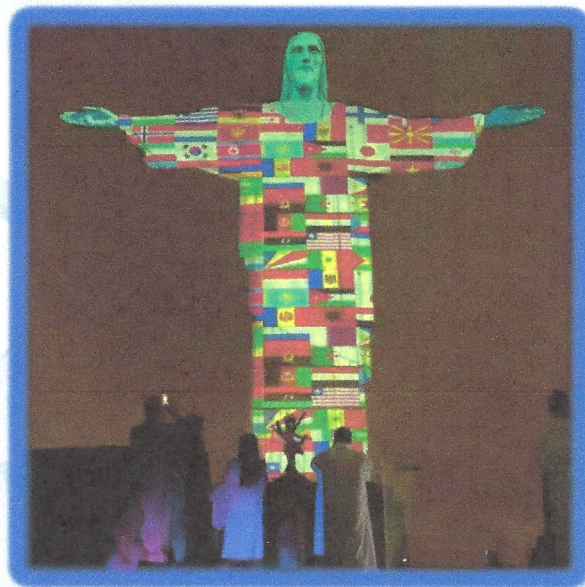
"The Year of Covid-19" - Weathering the Storm



**"EMBRACING
THE
GRACE OF GOD"**

AND

**"TRUSTING IN
DIVINE MERCY"**



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- Covid19 has been a struggle not just for us, individually and as a parish, but also for all the nations on this Globe.
- By "Embracing the Grace of God" and "Trusting in Divine Mercy", we have been able to weather the storm.
- As we review our parishes growth and financial results, we hope that you can truly feel this Parish's "Unbreakable Spirit."
- NEXT SLIDE #3



Sacrifices & Changes During “The Year of Covid-19”



Streaming of Masses and Devotions



Weekly Digital Gatherings

Daily Mass
Tuesdays thru Fridays at 8:30 a.m.
Mondays at 6:30 p.m.
Thursdays at 6:30 p.m. (Español)

Divine Mercy Holy Hour
Weekdays at 3:00 p.m.

Sunday Mass
Sundays at 11:00 a.m.
Sundays at 1:00 p.m. (Español)

facebook.com/saintfaustinacatholicchurch
youtube.com/saintfaustinacatholicchurch

Pastoral & Educational Ministries

- **Women's & Men's ACTS**
- **Youth Special Events**
- **Virtual Faith Formation**
- **Delay in Phase II Construction**

Virtual Meetings



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- **Let's begin by reviewing some of the challenges we encountered this past year.**
- **We went from attending Masses and Devotions in person -- to living in a virtual world.**
- **Our Pastoral & Educational Ministries were forced to be modified, and in some cases, cancelled.**
- **We moved from live Faith Formation to virtual education.**
- **And we were forced to delay the Phase II Construction.**
- **NEXT SLIDE # 4**



Positive Results During “The Year of Covid-19” The Unbreakable Spirit



- Continued Parish Growth – Year over Year
- Positive Financial Results
- Capital Campaign Phase II – Groundbreaking & Initiation of Construction

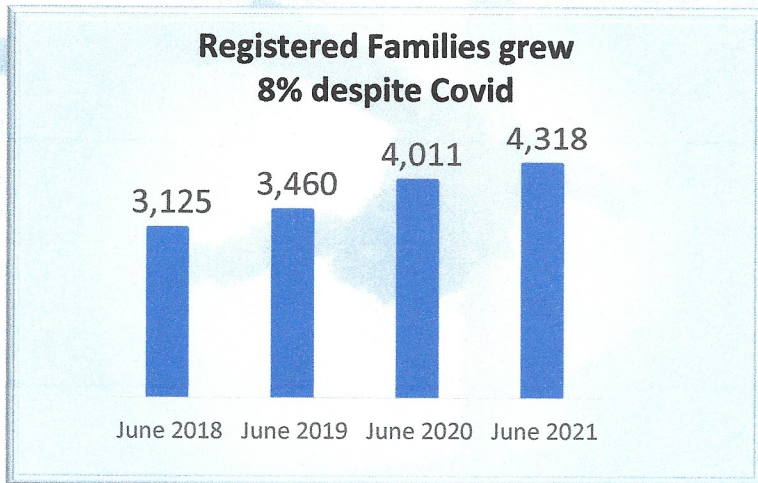


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- However, there were many positive things that occurred this past year that helped continue our mission:
 - The Parish continued to experience Registered Family Growth.
 - Our Sunday collections increased as many parishioners moved from physical envelopes to on-line giving (Faith Direct).
 - As of June 2021, 64% of our total collections were received through Faith Direct.
 - We ended the year with positive financial results.
 - And on March 7th, 2021 we broke ground and began the Phase-II of our Construction Project.
- NEXT SLIDE #5



The Unbreakable Spirit - Continued Growth



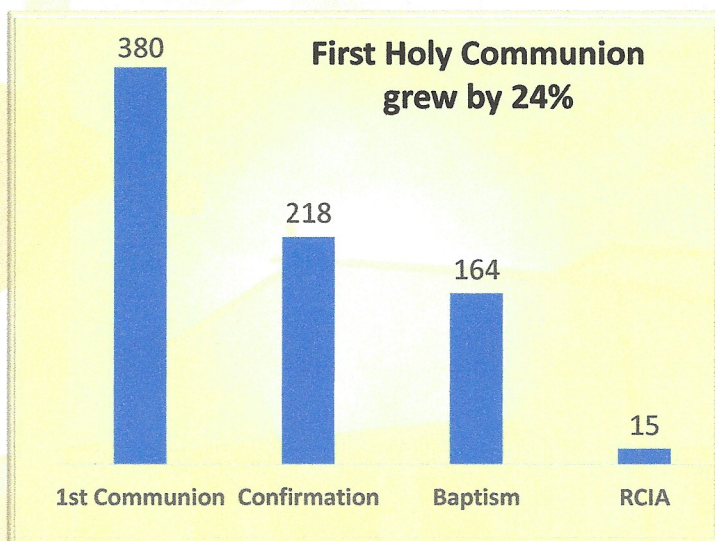
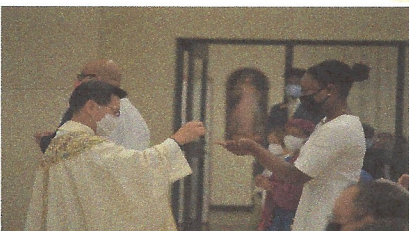
80+ Ministries with over 1,300 Volunteers serving over 14,000 parishioners

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- This past year, we had 307 new families join our community, despite Covid, which is an 8% increase year over year.
- We continue to have 80+ Ministries with over 1,300 Volunteers serving over 14,000 parishioners.
- NEXT SLIDE #6



The Unbreakable Spirit – Pastoral Ministries



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- Looking at our Pastoral Ministries, this year our parish was able to perform:
 - 380 1st communions, an increase of 24% from last year, despite Covid
 - 218 confirmations
 - 164 baptisms
 - And we gained 15 new Catholics through the RCIA program
- NEXT SLIDE #7



The Unbreakable Spirit – Faith Formation



60 students enrolled in Pre-K

961 students enrolled in Grades 1 - 6

199 students enrolled in Grades 7 - 8

394 students enrolled in Highschool



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- We had over 1,600 students enrolled in Faith Formation.
- An outstanding accomplishment given the Covid challenges.
- NEXT SLIDE # 8



The Unbreakable Spirit –Operational Results



	<u>July 2020 - June 2021</u>	
Total Parish Income	\$	2,632,907
Parish Expenses	\$	(1,957,084)
Building Loan Payments	\$	(524,162)
Net Cash	\$	151,661

Despite Covid, Sunday collections increased by 8%

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- And here is another example of our unbreakable spirit --
- During a year full of modified capacities, bankruptcies and lay-offs, our Sunday collections actually increased by 8% from last year.
- Our expenses were approx. \$2.0 million for the year, a decrease of 13.5% from prior year- Primarily due to Modified or Cancelled activities.
- We were able to significantly pay down the Phase-I loan to a Sept 1st balance of only \$380k.
 - This loan is expected to be paid in full by June of 2022.
- Phase –II Capital campaign is well on it way and construction on the new facilities is progressing.
- We are extremely grateful for your generosity, especially during such uncertain times.
- Next Slide # 9

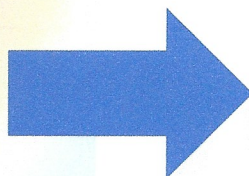


The Unbreakable Spirit– Stewardship



Weekly Offertory Statistics by Registered & Contributory Families

	June 2020	June 2021
Registered Families	4,011	4,318
Contributory Families (CF)	1,116	1,079
% of Registered Families Contributing	27.8%	25.0%



\$168,480

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- Lastly, a look at Stewardship.
- Although we have over 4,000 registered families in our parish, only 25% of those families financially contributed. This participation % is actually lower than last year.
- As our parish grows, we need to see our stewardship grow as well.
- Just think....If the remaining 3,000+ Registered Families not yet contributing to collections were to donate just \$1/week, annual contributions would increase by \$168,480.
- We have a responsibility to our Parish Family, especially our youth and to our fellow parishioners.
- Next Slide # 10



St. Faustina Parish - The Unbreakable Spirit



THANK YOU ALL !!

**God Bless Your Continued Support, Generosity,
and Our Parish's Unbreakable Spirit**



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- This concludes the Annual Report for this past Fiscal Year July 2020 through June 2021.
- Thank You All
- God Bless your Continued Support, Generosity, and Our Parish's "Unbreakable Spirit".